Commodities Daily Insights

25 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	163229(0.49%)	162001-164773	$4555.46-$4728.6

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Weaker US dollar and debt concerns
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	165,000 (Up), 162,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	164668 | 166106 | 167440
Standard Pivot-Based Supports	161896 | 160562 | 159124
Pivot	153285
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Commodities Daily Insights

25 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	244220(-0.96%)	243605-248800	$67.42-$70.67

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Profit booking at multi-month high
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	250,000 (Up), 240,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call
Standard Pivot-Based Resistances	247478 | 250737 | 252673
Standard Pivot-Based Supports	242283 | 240347 | 237088
Pivot	241316
MA Proximity (20/50/100/200)	100 DMA (0.7)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**2 (Mild Bullish)**

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Commodities Daily Insights

25 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	8135(-2.68%)	8092-8255	$83.1-$87.52

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Profit booking near multi-week high
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	8,500 (Up), 8,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	8229 | 8324 | 8392
Standard Pivot-Based Supports	8066 | 7998 | 7903
Pivot	8437
MA Proximity (20/50/100/200)	100 DMA (-0.2)
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

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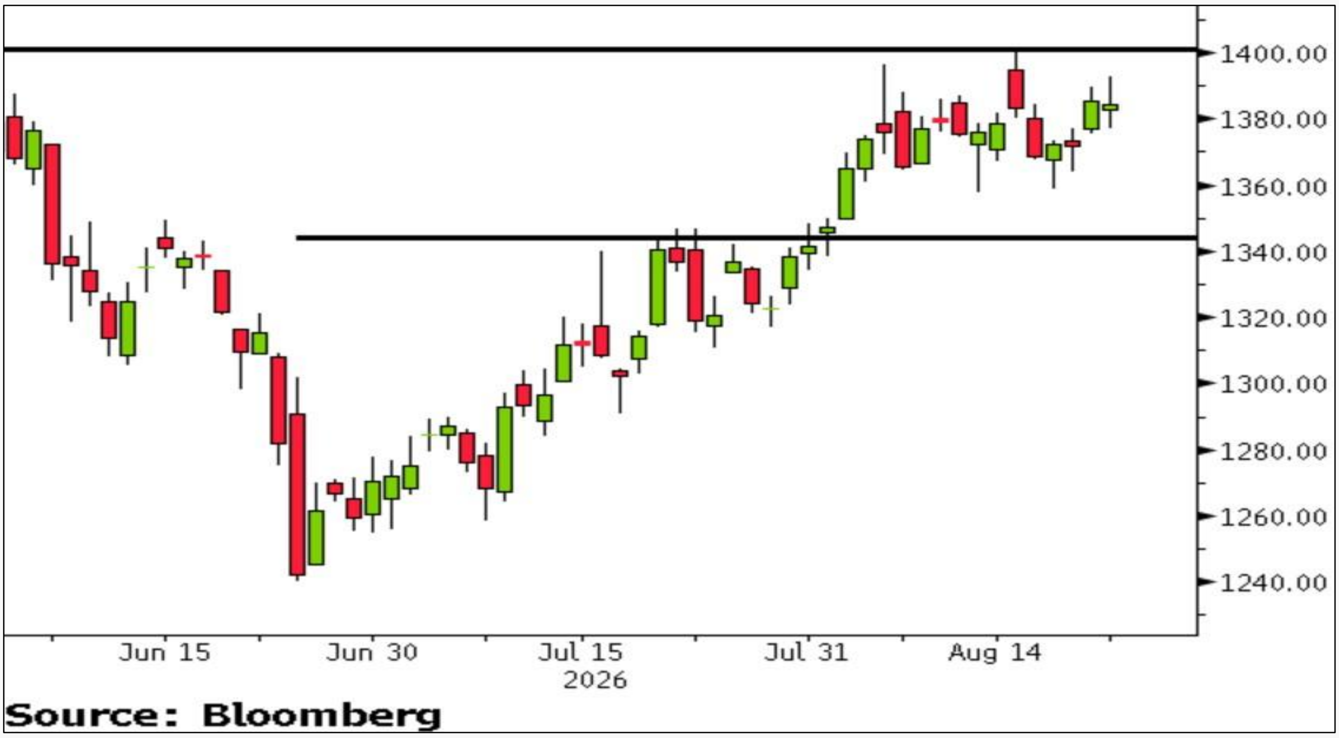
Commodities Daily Insights

25 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1392.8(0%)	1384.1-1400.75	$6.54-$6.71



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Short covering and increase in LME inventories
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1400 (Up), 1370 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call
Standard Pivot-Based Resistances	1401 | 1409 | 1418
Standard Pivot-Based Supports	1384 | 1376 | 1368
Pivot	1333
MA Proximity (20/50/100/200)	20 DMA (0.9)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**3 (Bullish)**

Economic Calendar

Date	Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21) 08/25	19:30	US				Conf. Board Consumer Confidence	Aug	90.2	--	90.8	--
22) 08/25	19:30	US				New Home Sales	Jul	620k	--	628k	--
23) 08/25	19:30	US				Richmond Fed Manufact. Index	Aug	7	--	5	--
24) 08/25	18:30	US				FHFA House Price Index MoM	Jun	0.2%	--	0.3%	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	163229	164754	163991	163737	163483	163334	162975	162721	162467	161704
SILVER	244220	247077	245649	245172	244696	245542	243744	243268	242791	241363
CRUDE OIL	8135	8225	8180	8165	8150	8161	8120	8105	8090	8045
COPPER	1392.80	1402.0	1397.4	1395.9	1394.3	1392.6	1391.3	1389.7	1388.2	1383.6
Natural Gas	272.10	278.4	275.2	274.2	273.1	272.2	271.1	270.0	269.0	265.8
Lead	197.25	198.6	197.9	197.7	197.5	196.6	197.0	196.8	196.6	195.9
Zinc	412.15	416.7	414.4	413.7	412.9	410.6	411.4	410.6	409.9	407.6
Aluminium	344.95	346.9	345.9	345.6	345.3	346.0	344.6	344.3	344.0	343.0

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4651.3	4698.9	4675.1	4667.1	4659.2	4642.0	4643.3	4635.4	4627.5	4603.7
Silver spot	68.9	69.8	69.4	69.2	69.1	69.0	68.8	68.6	68.5	68.0
WTI Futures	85.0	86.2	85.6	85.4	85.2	85.3	84.8	84.6	84.4	83.8
Copper Futures	6.6	6.7	6.7	6.6	6.6	6.6	6.6	6.6	6.6	6.6
Natural Gas Futures	2.75	2.82	2.79	2.78	2.77	2.77	2.74	2.73	2.72	2.69

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Argentina MERVAL +2.81 % 2995129.5(+81946	Argentina Peso -0.67 % 1509.2590 +10.10;	Lebanon 5Y +398.3 bp 54.595	Coffee NYB +5.89 % 341.65 c +19.00	Pakistan CDS -4.20 bp 331.74 c
South Korea KOSPI -2.78 % 6511.08 -185.8(	Russia Ruble -0.61 % 83.8348 +0.509:	United States 30Y +1.8 bp 5.242	Coffee ICE +5.09 % 3802 c +184	Hong Kong CDS -3.18 bp 20.00 c
Hong Kong HSI -1.89 % 25517.33 c -492.1:	Colombia Peso -0.58 % 3058.73 c +17.53	Australia 2Y +1.4 bp 4.565	U.K. Nat Gas +3.49 % 169.170 c +5.710	Estonia CDS -2.58 bp 40.83 c
Hungary BUX +1.82 % 151360.28 +2700.4	Israel Shekel -0.54 % 3.0037 c +0.016(	Australia 5Y +1.4 bp 4.603	Whole Milk NZX -1.96 % 12750.900 -255.1(	Iceland CDS +2.06 bp 42.77 c
Chile IPSA +1.77 % 11537.97 c +200.1:	Zambia Kwacha +0.32 % 19.0141 -0.0614	New Zealand 2Y +1.4 bp 3.558	Cocoa NYB -1.47 % 5945 c -89	Argentina CDS +1.67 bp 567.64 c
Iceland OMX +1.66 % 2109.24 c +34.51	Chile Peso +0.28 % 912.82 c -2.57	United States 10Y +1.4 bp 4.710	Palm Oil MDE -1.43 % 4946.00 c -72.00	Tunisia CDS +0.99 bp 707.61 c

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